

# CRUNCH TIME FOR THE BANKS AND THE CROOKS

## THE TRUSTOR THE CIA SAID WAS DEAD SEEKS \$70 TRILLION

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LONDON, 21 June 2006 – The integrity of the international banking system is on the line this week. This is because the behaviour of certain banks is being closely watched by a team of informed observers who are privy to scandals that the banks in question hope can still be swept under their plush boardroom carpets.

Collectively, the scandals represent the most brazen attempt by banks to seize the funds of their depositors, in history. The relevant funds, which amounted – when fitfully paid out in 1989-93 – to about \$27.5 trillion, are now believed to be worth approaching \$70 trillion. They represent assets corralled on Presidential instructions by the US Treasury's most distinguished Secret Service financial agent, Leo E. Wanta. He remains the Trustor of these funds.

The financial war chest was amassed for geostrategic purposes at the 'end of the Cold War', after Mikhail Gorbachëv had received \$10 billion via certain American-assisted international financial transactions. He has since constructed a colossal headquarters campus outside Moscow, with some of this money\*.

As everyone knows, most scams require a counterparty. For the international banks involved, their counterparty was, and remains, the US intelligence community – or rather, corrupt elements thereof, led by professional criminal intelligence 'barons' such as George Bush Sr., and Bill Clinton.

Taking their cue from the example of such corrupt operatives, lesser intelligence fry joined in – scamming billions from Wanta's fund, which was organised in order to finance, at the supranational (intergovernmental) level, the post-Cold War 'Global Security Environment'. A key front man in this endeavour was Mikhail Gorbachëv, whose 'Global Security Project' initiative was actually designed by Leo Wanta himself, again of course on US Presidential instructions.

Scams are greatly facilitated when irregular parties share a common interest. In this case, both the banks and corrupt elements of the US intelligence community, neither of which of course owned any of these funds, coveted the billions and trillions of dollars raised during 1989-92, for their own purposes.

The banks saw the funds as the answer to liquidity and prospective solvency problems. They accordingly collateralised and cross-collateralised the vast and rapidly expanding deposits placed with them for safekeeping, and performed elaborate hypothecation exercises, using the Trustor's funds as base.

Corrupt CIA operatives and fake CIA lawyers muscled in and, on the basis of Powers of Attorney awarded to certain of their number by questionable means, misappropriated, redirected and even stole billions, with one or more fake CIA lawyers illegally placing the Trustor's funds in foreign bank accounts under their own name.

Moreover the original funds were ransacked even as they were paid out by the Federal Reserve, under the authority of the Fed's former Chairman, Dr Alan Greenspan. An analysis published by [International Currency Review](#) in February 2005 of the initial amounts which were misdirected from

the Fed, inter alia directly into private offshore bank accounts, found that an estimated \$742.5 billion had been misappropriated .

Subsequent investigations have suggested that even this total is understated.

But that was nothing to what happened later. In order to gain control of these funds – supposedly assembled in order to make the world a 'safer place' after the 'end of the Cold War' – corrupt elements of US intelligence, headed by President Clinton, set the ball rolling by targeting the Trustor himself. Ordered by William Sessions, the head of the FBI, to travel with intelligence aides to Switzerland in 1993 with a brief to arrest Marc Rich, Wanta was himself arrested and flung into a stinking jail for 134 days – by the Swiss authorities. Almost simultaneously, Clinton fired William Sessions without giving any reason, and Vince Foster, an FBI informant who had been handling funds 'belonging' to the Children's Defense Fund, a CIA front for funny money, was murdered in the Washington, DC area.

Wanta's effects, including 18 US Treasury instruments worth \$18 billion, were removed from him – and the official assets worth \$18 billion face value have disappeared. Following an urgent intervention by the late Israeli Prime Minister, Yitzhak Rabin, Mr Wanta was suddenly released, but was then taken, still in shackles, to Geneva airport and flown to New York. After being frog-marched through Kennedy, this distinguished and upright US Treasury intelligence officer was arraigned before a judge on a trumped-up charge at the US Eastern District Court of New York. The judge saw through the ruse and threw the case out, but Leo Wanta was illegally re-arrested on the courtroom steps without a warrant, on instructions from the Wisconsin authorities.

The new false charge alleged that Wanta had failed to pay a tax bill of about \$14,000 that he did not owe, in Wisconsin state taxes, dating back to 1982 – despite the fact that he had been living mainly abroad on US intelligence business, working directly for the President of the United States, for many years. He was accordingly extradited to Wisconsin, where he was jailed.

During incarceration in that State and elsewhere, attempts were made to have this distinguished US Treasury officer – still of course Trustor of the original \$27.5 trillion of intergovernmental funds and the relevant accruals – declared insane. He underwent five so-called 'lunacy tests', his life being saved when a doctor of Chinese extraction, no doubt familiar with similar abuses back in her home country, refused to certify him. Had she done so, he would have been sent to a Soviet-style 'psychiatric hospital' and never heard from again.

After many vicissitudes, Leo Wanta was released into house arrest in Wisconsin, where he languished for many further years. During this time, he managed to raise the falsely charged state tax, which the State of Wisconsin took – but 'lost'. With the help of friends, he later raised the same amount again, and this time, the payment was registered. But in the meantime vast additional penalties, fees and other charges had accrued. His house was sold at a knock-down price without his consent, and the proceeds stolen. In July 2005, a sum of \$30,626.97 made available by a friend, was paid in person by Mr Wanta's lawyer to the court in Wisconsin; and on 14th November 2005, he was released from all restrictions.

(Since this final payment included the false state tax bill for the third time, it, too, has reportedly been misappropriated. The problem faced by the Wisconsin authorities was how this payment could legitimately be recorded. It couldn't).

It was only a matter of weeks before the significance of this development started to trickle round the US intelligence community, which, all of a sudden, faced an unprecedented problem.

For it emerged that the CIA had systematically lied that Leo Wanta had long since been dead. This false information was of course exploited by the many US intelligence crooks who had been making illegitimate use of the Trustor's funds.

As for the banks, they likewise took maximum advantage of the CIA's lie. If the Trustor was dead, then the banks could do what they liked with the funds. So they used them for every off-balance-sheet ruse yet invented by their financial engineers.

In other words, neither the banks nor the CIA ever thought that the funds would be claimed. Imagine the cataclysmic shocks that reverberated around the world's international banks when it began to be rumoured late last year that, far from being long since dead, Leo Wanta was alive and had gone to court to obtain a ruling on the disposition of the assets.

These are held in offshore bank accounts belonging to so-called Title 18, Section 6 US Government intelligence community corporations. Such entities were authorised by President Reagan in January 1981, under Executive Order 12333.

Given the inherent criminal tendencies of intelligence organisations, this courted the obvious danger that dishonest operatives might use such corporations for scamming purposes – particularly given the well-known fact that the National Security Act 1947, et seq., under which the CIA was established, is effectively a crooks' charter. And so it has proved.

On 15th April 2003, US Federal Judge Bruce Lee, of the United States District Court for the Eastern District of Virginia, Alexandria Division, released a Memorandum Opinion, in response to Leo Wanta's application for relief, which concluded as follows:

'Plaintiff's sole remedy in this matter is to proceed with the liquidation of the corporations and report these transactions to the Internal Revenue Service in accordance with the Internal Revenue Code and then challenge the assessment of any taxes in a refund proceeding'.

In March 2006, [Economic Intelligence Review](#), published by [World Reports Limited](#), London, reproduced, in facsimile format, the entire Memorandum Opinion. It then transpired that knowledge of the existence of this document had been deliberately suppressed within the US official structures – since of course it confirmed that Leo Wanta is legally the controller (Trustor) of the funds and is therefore solely entitled to dispose of them in accordance with law and his Presidential instructions.

And the CIA liars and scamsters didn't want that to be known.

In February 2005, [International Currency Review](#), likewise published by [World Reports Limited](#) from London, had displayed facsimiles of Federal Reserve computer print-outs, obtained from sources in the public domain. These represented audited sheets on which the Trustor, Leo Wanta, verified or queried the sources and uses of funds finally paid out by the Fed, including the \$742.5 billion which was misdirected by the US central bank on Greenspan's authority.

On one of these sheets, which referred to one billion US dollars sent by Banco Exterior de Espana, Malaga, Spain, on 10th August 1989, to Banco de Panama, Panama City, for credit of 'Pilgrim Investments, Jorge Bush', Leo Wanta had annotated as follows:

'Acceptance of value by former US President of the United States, George (Jorge) Bush is direct violation of our USA Title 5, Section 7353, et seq. – Jim Baker told me to just "SHUT UP" as I am protected by Rogers-Houston Memorandum to "co-operate", but I kept receipts & notes'.

Separately, George Bush Sr., who was co-signatory of an account belonging to one of the Title 18, Section 6 corporations (Ameritrust), had asked his fellow co-signatory, Leo Wanta, to allow him (Bush Sr.) to remove \$210 billion from the account. Leo refused – as he did on another occasion, when President Clinton sought Wanta's agreement for the diversion of a substantial sum into his (Clinton's) control.

Both Clinton and Bush Sr., working secretly together, therefore had every incentive to try to have Wanta removed permanently from the scene – Bush Sr. especially, since the Trustor had only recently annotated the misdirection of \$1.0 billion, into one of Bush Sr.'s offshore accounts.

In summary, Leo Wanta was unjustly sentenced, on the basis of false witness and false charges, to jail/house arrest until the year 2015, a period of 22 years. The principal of the original \$27.5 trillion, provided at a deep discount by over 200 international banks at an interest rate of 7.5% annually,

for a 20-year period, falls due for repayment in 2012-2013.

But Leo Wanta is now – in mid-2006 – engaged in a global operation to recover funds of which he is Trustor – to the consternation of at least four constituencies:

- The US intelligence criminalist crooks, including two Presidents, themselves.
- Some of the mentioned criminal Presidents' associates, aides and 'gophers'.
- The Central Intelligence Agency deceivers who retailed the gross lie that Leo Wanta was dead, so that the funds could be diverted.
- The international banks that assumed that the funds would never be claimed, and which had a community of interest with their de facto intelligence co-conspirators in choosing to believe the CIA's lie that the Trustor was dead.

Faced with the fact that, on the contrary, Leo Wanta is both alive and free – and following the widespread distribution among banks of US Federal Judge Bruce Lee's Memorandum Opinion via [Economic Intelligence Review](#) in March this year – the international banks and the corrupt elements of the intelligence community faced a prospective crisis without historical precedent in the history of intergovernmental finance.

What to do?

- If they pretended it was corrupt 'business as usual', too many questions were now being asked about why the CIA had lied that the Trustor was dead.
- If they sought help from their governments, they risked exposing the precariousness of their underlying overstretched balance sheets, and revealing details of their vast off-balance sheet transactions.

It is understood that elements of the US intelligence community have been in turmoil as a consequence of these developments.

As for the banks, a number of them have tried to make out that 'there is no business relationship'. In the course of a conference call with US colleagues last March, one of these institutions, Coutts, told [Christopher Story](#), the Publisher of [International Currency Review](#), precisely that.

However Story has documentary proof of the existence of a relevant business relationship in the Coutts case, as in the case of many other banks worldwide where the Trustor's funds are held. Similar ploys have been attempted by certain other European banks. In some cases, bankers have even attempted to deny the existence of funds in certain Title 18, Section 6 corporate offshore accounts.

But these games have now come to an abrupt halt, following a decision by the leading governments concerned, to cooperate – rather than, as was previously the case, each government separately defending its own banks.

For the governments themselves have a common interest – to prevent this escalating crisis of confidence developing into a systemic melt-down induced by the banks' intransigence. The stakes could hardly be greater, not least given that derivatives balances outstanding are now believed to exceed some \$770 trillion.

Uncomfortably for the international banks concerned, substantial documentation has been accumulated proving the existence of relevant live accounts and banking relationships. These documents will be published in the near future – revealing that vast sums belonging to the Trustor are indeed held in the Title 18, Section 6 corporations' offshore bank accounts, and must be properly disposed of in accordance with the Trustor's legal responsibilities and official instructions.

In the meantime, it has of course been universally noticed that the international financial markets have been more than usually volatile since 10th May 2006. This volatility has had almost nothing to do with the spurious explanations typically retailed by ill-informed financial journalists working for the mainstream newspapers.

It has everything, however, to do with liquidity problems facing the banks, which have been, and continue to be, called upon to make available – in short order – colossal volumes of funds from their off-balance sheet books which they never expected to have to account for. Liquidity constraints typically reflect the fact that funds are in the wrong place, have been cross-collateralised and so cannot be released, or do not in fact exist.

It must have been hard for the banks to have been obliged to face up to the fact that the Trustor's funds are having to be replenished, replaced, and repatriated.

It is embarrassing for the CIA's professional deceivers to have been caught lying, since they take pride in their perverted professionalism, which is governed by one rule only: never get caught.

Most of all, those intelligence community criminals whose hands have been trapped in the till, must be enduring sleepless nights.

But that's the situation 'as we speak'. The banks must deliver, the crooks must be rounded up and brought to justice, and the cynical collaboration between free-wheeling intelligence criminals and international bankers with notoriously flexible morals, must be terminated. Forthwith.

Because if by any chance there is a repetition of what happened in 1989-92, and the Trustor's funds are diverted – notwithstanding the exposure of these evils that has occurred to date – it won't just be a question of bankers falling out of sailboats on Chesapeake Bay.

According to reliable sources, seven European bankers had been arrested by early May, while three had committed suicide.

In a worst-case scenario, a number of large foreign institutions face having their assets seized in the United States if they fail to fulfil their immediate obligations to the letter.

And if that happens, some may very well go to the wall.

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1. [International Currency Review](#), Volume 30, Numbers 2 & 3, Winter 2004-2005, page 144.
2. [Economic Intelligence Review](#), Volume 10, Numbers 5 & 6, February-March 2006, pages 37-46.
3. [International Currency Review](#), Volume 30, Numbers 2 & 3, Winter 2004-2005, op. cit. [Note 1].

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\* Gorbachëv also maintains a magnificent residence in Switzerland – a state of affairs which would have greatly offended his dictator predecessor, Josef Stalin (a.k.a. Iosif Vissarionovich Djughashvili-Kochba), who ordered his security chief du jour, Genrikh Grigoryevich Yagoda (1891-1938), to procure the Swiss bank account details of all the leading Soviet revolutionaries. Yagoda duly obliged, but omitted to include details of his own secret Swiss bank accounts. Since Stalin had other means of obtaining the relevant Swiss bank account data, he compared Genrikh Yagoda's list with his own, and discovered that his security chief's bank account details were of course missing. Yagoda duly received the requisite bullet through the temples, like all the rest of the high-ranking Comrades, with the exception of Krupskaya, Lenin's widow. She put on a scene and broke down in tears in front of Stalin, and he relented.

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